

Message Text

UNCLASSIFIED

PAGE 01 PORTO 00252 141424Z
ACTION ARA-15

INFO OCT-01 ISO-00 EB-08 INR-10 /034 W
-----020422 151636Z /43

R 131712Z SEP 78
FM AMCONSUL PORTO ALEGRE
TO USDOC WASHDC
INFO SECSTATE WASHDC 0688
AMCONSUL RIO DE JANEIRO
AMCONSUL SAO PAULO

UNCLAS PORTO ALEGRE 0252

E.O. 11652: N/A
TAGS: BBSR, BR
SUBJECT: WTDR/FTI: VARIG S/A (VIACAO AEREA RIO-GRANDENSE)

REF: USDOC 14556

1. BRAZIL
- OFFICE USE: 2. 351 3. NA 4. 05
5. VARIG S/A (VIACAO AEREA RIO-GRANDENSE)
6. CAIXA POSTAL, 243: RUA 18 DE NOVENBRO , 800
7. 90000 PORTO ALEGRE, RS
8. CONTACT: ERIK O. K. DE CARVALHO
9. TITLE: PRESIDENT
10. PHONE: (512)42-4233 11. TELEX: 051/1518
12. CABLE: VARIG, PORTO ALEGRE
13. ESTABL: 1927 14. EMPL: 15,600 15. SIZE: VERY LARGE

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16. REPUTATION: Y-EXCELLENT 17. RPT DATE: 09/78
- OFFICE USE: 18. N/A 19. NA 20. X 21. NA 22. NA
23. 45110/9 AIR TRANSPORTATION, CERTIFIED CARRIERS
24. FOREIGN SALES: NA

25. FINANCIAL REFS: BANCO DO BRASIL S/A, AGENCIA CENTRAL, 90000
PORTO ALEGRE, RS

26. TRADE REFS: THE CHASE MANHATTAN BANK AND THE FIRST NATIONAL
CITY BANK OF NEW YORK, BOTH FROM NEW YORK, N.Y.

27. FOREIGN FIRMS REPRESENTED: NONE

28. POST EVALUATION: FOLLOWING INFORMATION BASED ON COMPANY'S LAST
BALANCE SHEET DATED DECEMBER 31,1977: SOCIAL CAPITAL CRS 841 MILLION;
SALES CRS 7.8 BILLION: ASSETS TO LIABILITIES AS CRS 0.94 TO 1. VARIG
IS SOUTH AMERICA'S LARGEST AIRLINE OPERATING 51 AIRCRAFTS, 39 JETS
(35 BOEINGS AND 4 DOUGLAS) AND 12 TURBO JETS. THE COMPANY MAINTAINS
72 AGENCIES IN BRAZIL AND 26 IN FOREIGN COUNTRIES INCLUDING THE
UNITED STATES, IN ADDITION TO HAVING THE CONTROLLING INTEREST IN
A MAJOR HOTEL CHAIN. IT ENJOYS A REPUTATION FOR GOOD SERVICE AND
A SOLID SAFETY RECORD. COMPANY'S BOARD OF DIRECTORS IS COMPOSED
OF EXPERIENCED MEN, ALL HIGHLY REGARDED AND WELL KNOWN IN STATE
AND NATIONAL BUSINESS AND FINANCIAL CIRCLES. BANKING AND TRADE
SOURCES REPORT THAT FIRM IS OPERATING NORMALLY BUT IN A TIGHT
FINANCIAL POSITION AT THE MOMENT. ITS FINANCIAL OBLIGATIONS
ARE MET PROMPTLY. FIRM DID NOT RESPOND TO CONSULATE'S REQUEST FOR
INFORMATION. IT IS HIGHLY RECOMMENDED AS A TRADE CONTACT FOR
US FIRMS.

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29. PREP: HELIO SUDBRACK
EXTON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 13 sep 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978PORTO00252
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780376-0408
Format: TEL
From: PORTO ALEGRE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780972/aaaachaq.tel
Line Count: 96
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 1c035851-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1452788
Secure: OPEN
Status: NATIVE
Subject: WTD/FTI: VARIG S/A (VIACAO AEREA RIO-GRANDENSE)
TAGS: BBSR, BR
To: COM
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/1c035851-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
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